

**Charlton Musgrove Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	18724.52	16373.20				BALANCE B/F AGREES
2	Annual precept	7200.00	7600.00	400.00	6%	No	
3	Total other receipts	1416.31	806.87	-609.44	43%	Yes	VAT has been reclaimed but not yet received.
4	Staff Costs	4183.78	3768.70	-415.08	10%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	6783.85	7581.34	797.49	12%	No	
7	Balances carried forward	16373.20	13430.03	-2943.17	18%	Yes	Payment to South West Ambulance Service for the Defibrillator services £2160.
8	Total Cash and Short Term Investments	16373.20	13430.03	-2943.17	18%	Yes	Payment to South West Ambulance Service for the Defibrillator services £2160.
9	Total Fixed Assets and Long Term Investments	16700.00	16700.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)