

Charlton Musgrove Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	15286.19	18724.52				BALANCE B/F AGREES
2	Annual precept	6700.00	7200.00	500.00	7%	No	
3	Total other receipts	3841.89	1416.31	-2425.58	63%	Yes	VAT has been reclaimed but not yet received.
4	Staff Costs	1874.45	4183.78	2309.33	123%	Yes	Clerk duties were carried out by a Councillor in the previous year.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	5229.11	6783.85	1554.74	30%	Yes	Queen Jubilee Payments. Tommy Statue . SLCC membership. Clerk position advertising.
7	Balances carried forward	18724.52	16373.20	-2351.32	13%	No	
8	Total Cash and Short Term Investments	18724.52	16373.20	-2351.32	13%	No	
9	Total Fixed Assets and Long Term Investments	16700.00	16700.00	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)