

Charlton Musgrove Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	19970.00	15286.19				BALANCE B/F AGREES
2	Annual precept	6700.00	6700.00	0.00	0%	No	
3	Total other receipts	436.00	3841.89	3405.89	781%	Yes	Unusually high income from cemetery (£985), transfer in of funds raised by community (£796), large VAT reclaim dating back to 2019 (£2046)
4	Staff Costs	2459.00	1874.45	-584.55	24%	Yes	Due to interim unpaid Clerk (Cllr Moore) between Sept 21-mid Feb 22
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	9360.00	5229.11	-4130.89	44%	Yes	2021-22 sees a return to normal spend levels; no major projects delivered during this year. Spend is mostly OpEx.
7	Balances carried forward	15286.19	18724.52	3438.33	22%	No	
8	Total Cash and Short Term Investments	15286.19	18724.52	3438.33	22%	No	
9	Total Fixed Assets and Long Term Investments	15500.00	16700.00	1200.00	8%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)